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NORTH CAROLINA

REDECLARATIONS OF COVENANTS,
CONDITIONS AND RESTRICTIONS

207178
CUMBERLAND COUNTY

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GEORGE E. TATUM
REGISTER OF DEEDS

THIS DECLARATION, made ~~on the 11th day of May, 1990~~ after set forth by Frank T. Edwards and Betty M. Edwards, hereinafter referred to as "Declarants".

WITNESSETH:

WHEREAS, Declarants are the owners of certain property in the City of Fayetteville, County of Cumberland, State of North Carolina, which is more particularly described as:

See attached Exhibit A

NOW THEREFORE, Declarants hereby declare that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants, and conditions, which are for the purpose of protecting the value and desirability of said property and which shall run with the real property and binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE 1

Section 1. "Association" shall mean and refer to North View Villas Homeowners Association, Inc., its successors and assigns.

SECTION 2. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Lot which is part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 3. "Properties" shall mean and refer to that certain real property hereinbefore described, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

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Section 4. "Common Area" shall mean all real property (including the improvements thereto) owned by the Association for the common use and enjoyment of the owners and shall be preserved to the perpetual benefit of the Homeowners Association. The Common Area to be owned by the Association at the time of the conveyance of the first lot is described as follows:

See attached Exhibit B

Section 5. "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties with the exception of the Common Area.

Section 6. "Declarants" shall mean and refer to Frank T. Edwards and Betty M. Edwards, their successors and assigns, if such successors or assigns should acquire more than one undeveloped Lot from the Declarants for the purpose of development.

ARTICLE II

PROPERTY RIGHTS

Section 1. Owner's Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the Common Area which shall be appurtenant to and shall pass with the title to every Lot, subject to the following provisions:

(a) the right of the association to charge reasonable admission and other fees for the use or any recreational facility situated upon the Common Area;

(b) the right of the Association to suspend the voting rights and right to use of the recreational facilities by an owner for any period during which any assessment against his Lot remains unpaid; and for a period not to exceed 60 days for any infraction of its published rules and regulations;

(c) the right of the Association to dedicate or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such purposes and subject to such conditions as may be agreed to by the members.

No such dedication or transfer shall be effective unless an instrument agreeing to such dedication or transfer signed by two-thirds (2/3) of each class of members has been recorded.

(d) the right of the Association to limit the number of guests of members.

(e) the right of the Association to impose regulations for the use and enjoyment of the Common Area and improvements thereon, which regulations may further restrict the use of the Common Area.

Section 2. Delegation of Use. Any owner may delegate, in accordance with the By-Laws, his right of enjoyment to the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property.

ARTICLE III

MEMBERSHIP AND VOTING RIGHTS

Section 1. Every owner of a Lot which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment.

Section 2. The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners, with the exception of the Declarants, and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B members shall be the Declarants and shall be entitled to three (3) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

(a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership, or

(b) on January 1, 1991.

ARTICLE IV

COVENANT FOR MAINTENANCE ASSESSMENTS

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarants, for each Lot owned with the Properties, hereby covenant, and each Owner of any Lot by acceptance of a deed therefore, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association:

- (1) annual assessment or charges, and
- (2) special assessments for public or private capital improvements, such assessments to be established and collected as hereinafter provided.

The annual and special assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall not pass to his successors in the title unless expressly assumed by them.

Section 2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety, and welfare of the residents in the Properties and for the improvement and maintenance of the Common Area and the private streets of North View Villas, Phase One as recorded in Book of Plats Book 72, Page 102, Cumberland County, North Carolina Registry. Included in the above Common Area costs, but not limited thereto, are the public works bills for any underground sprinkler system and street lights.

Section 3. Maximum Annual Assessment. Until January 1 of the year immediately following the conveyance of the first lot to an Owner, the maximum annual assessment shall be Six Hundred Dollars (\$600.00) per lot.

(a) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased each year not more than 5% above the maximum assessment for the previous year without a vote of the membership.

(b) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased above 5% by a vote of two-thirds (2/3) of each class of members who are voting in person or by proxy, at a meeting duly called for this purpose.

(c) The Board of Directors may fix the annual assessment at an amount not in excess of the maximum.

Section 4. Special Assessment for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the costs of any construction, reconstruction, repair or replacement of a public or private capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who are voting in person or by a meeting duly called for this purpose.

Section 5. Taxes. As an additional annual assessment, the Association shall levy against the Owners equally an amount sufficient to pay the annual cost of liability insurance premiums for such insurance on the Common Area and the amount of ad valorem property taxes and/or special assessments levied by any lawful governmental authority on the Common Area. It shall be the duty of the Association to pay all such premiums and taxes promptly when they shall become due. Upon default by the homeowners association in the payment to the governmental authority entitled thereto of any ad valorem taxes levied against the common areas or assessments for

public improvements to the common areas, which default shall continue for a period of six (6) months, each owner of a lot in the development shall become personally obligated to pay to the tax assessing governmental authority a portion of such taxes or assessments in an amount determined by dividing the total taxes and /or assessments due by the total number of lots in the development. If such sum is not paid by the owner within thirty (30) days following receipt of notice of the amount due, then such sum shall become a continuing lien on the lot of the then owner, his heirs, devisees, personal representatives and assigns, and the taxing or assessing governmental authority may either bring an action at law against the owner personally obligated to pay the same or may elect to foreclose the lien against the property of the owner.

Section 6. Private Streets. Every owner shall be granted a non-exclusive easement for ingress and egress in and across those private streets as shown on the plat of North View Villas, Phase One, Book of Plats 72, Page 102, Cumberland County, North Carolina Registry. The Association shall have the right to assess each Lot for its pro rata share of the maintenance of said streets and remit said assessments by contract to the North View Villas Homeowners Association, Inc.

Section 7. Notice and Quorum for Any Action Authorized Under Sections 3 and 4. Written notice of any meeting called for the purpose of taking any action authorized under Section 3 and 4 shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to cast sixty percent (60%) of all votes or each class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 8. Uniform Rate of Assessment. Both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a monthly basis.

Section 9. Date of Commencement of Annual Assessments: Due Dates.

The annual assessments provided for herein shall commence as to all Lots on the first day of the month following the conveyance of the Common Area. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Lot at least thirty days (30) in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due date shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A properly executed certificate of the Association as to the status of assessments on a lot is binding upon the Association as of the date of its issuance.

Section 10. Effect of Nonpayment of Assessments: Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at a rate of six percent (6%) per annum. The Association may bring an action of law against the Owner personally obligated to pay the same, or foreclose the lien against the property. No owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Lot.

Section 11. Subordination of the Lien to Mortgages. The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

ARTICLE V

ARCHITECTURAL CONTROL

No building, fence, wall or other structure shall be commenced, erected or maintained upon the Properties, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. In the event said Board, or its designated committee, fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with.

ARTICLE VI

PARTY WALLS

Section 1. General Rules of Law to Apply. Each wall which is built as a part of the original construction of the homes upon the Properties and placed on the dividing line between the Lots shall constitute a party wall, and, to the extent not inconsistent with the provisions of this Article, the general rules of law regarding party walls and of liability for property damage due to negligence or willful acts or omissions shall apply thereto.

Section 2. Sharing of Repair and Maintenance. The cost of reasonable repair and maintenance of a party wall shall be shared by the Owners who make use of the wall in proportion to such use.

Section 3. Destruction by Fire or Other Casualty. If a party wall is destroyed or damaged by fire or other casualty, any Owner who has used the wall may restore it, and if the other Owners thereafter make use of the wall, they shall contribute to the cost of restoration thereof in

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proportion to such use without prejudice, however, to the right of any such Owners to call for a larger contribution from the others under any rule of law regarding liability for negligent or willful acts of omissions.

Section 4. Weatherproofing. Notwithstanding any other provision of this Article, any Owner who by his negligent or willful act causes the party wall to be exposed to the elements shall bear the whole cost of furnishing the necessary protection against such elements.

Section 5. Right to Contribution Runs with Land. The right of any Owner to contribution from any other Owner under this Article shall be appurtenant to the land and shall pass to such Owner's successors in title.

Section 6. Arbitration. In the event of any dispute arising concerning a party wall, or under the provisions of this Article, each party shall choose one arbitrator, and arbitrators shall choose one additional arbitrator, and the decision shall be by a majority of all the arbitrators.

ARTICLE VII

EXTERIOR MAINTENANCE

The Association shall be responsible for the maintenance of the individual owner's townhouse building, fence, and appurtenant structures attached thereto. The Association shall be responsible for the painting, repairing, replacing and caring of roofs, gutters, downspouts, exterior building surfaces, and other exterior improvements including termite and other fumigation and the cost of such maintenance, repairs and replacements shall be added to and become part of the assessment to which the owners are subject.

ARTICLE VIII

USE RESTRICTIONS

Section 1. Land Use and Building Type. No lot shall be used except for single family residential purposes. No building shall be erected, altered, placed, or permitted to remain on any lot other than one single family dwelling not to exceed three and one-half stories in height. Any

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& RUSS, P. A.
HERITAGE SQUARE
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building erected, altered, placed or permitted to remain on any lot shall be subject to the provisions of Article V of this Declaration of Covenants, Conditions and Restrictions relating to architectural control.

Section 2. Nuisances. No obnoxious or offensive activity shall be carried on upon any lot, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.

Section 3. Temporary Structures. No structure of a temporary character, trailer, basement, tent, shack, garage, barn or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently.

Section 4. Recreational Vehicles. No boat, motor boat, camper, trailer, motor or mobile home, or similar type vehicle, shall be permitted to remain on any lot at any time, unless by consent of the Association in which event such vehicles shall be placed in the area or areas designed by the Association.

Section 5. Animals. No animals, livestock or poultry of any kind shall be kept or maintained on any lot or dwelling, except that dogs, cats or other household pets may be kept or maintained provided that they are not kept or maintained for commercial purposes. All pets must be leashed when not on the owners premises and pets may not be walked on common property.

Section 6. Outside Antennas. No outside radio or television antennas shall be erected on any lot or dwelling unit within the properties unless and until permission for the same has been granted by the Board of Directors of the Association or its architectural control committee.

Section 7. Exterior Lights or Draperies. In order to preserve a harmonious presentation of the exterior of the units, only clear white non-frost or smoked exterior lights may be utilized and all draperies covering windows visible from the exterior of the units shall be lined with white or some other neutral color.

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Section 8. No single story residence shall be constructed on a lot which shall have heated-area living space constituting ground coverage on one or more levels of less than 900 square feet. In the computation of floor space, furnace room areas, garages, and porches shall not be counted.

Section 9. Vehicles. No commercial vehicle shall be allowed in courtyards or drives; only two cars are allowed per unit, both vehicles must be currently registered and licensed, and the parking facilities for each unit shall not be used for storage of automobiles; no automobile repairs are allowed in the courtyard or drive except for emergency purposes.

Section 10. Plants. Only flowers, plants, or shrubs planted and maintained by the Association will be permitted on common property.

ARTICLE IX

EASEMENTS

Section 1. Easements for installation and maintenance of utilities and drainage facilities are reserved as shown on the recorded plat. Within these easements, no structure, planting or other material shall be placed or permitted to remain which may interfere with the installation and maintenance of utilities, or which may change the direction or flow of drainage, or which may obstruct or retard the flow of water.

Section 2. The Association acting through its officers, agents, servants, and/or employees shall have the right of unobstructed access at all reasonable times to all properties as may be reasonably necessary to perform the exterior maintenance called for in Article VII of this declaration.

Section 3. Easements are also reserved over those portions of the Common Area that may be necessary or required to accommodate overhanging eaves or other cantilevered construction which may encroach upon the Common Area or the air and light space above such Common Area.

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Section 4. Easements over the common areas for access, ingress and egress from and to public streets and walkways and easements for enjoyment of the common areas and for parking areas shall be granted to each owner of a lot.

ARTICLE X

ANNEXATION OF ADDITIONAL PROPERTIES

Section 1. Annexation of additional property shall require the assent of two-thirds (2/3) of the Class A members, and two-thirds (2/3) of the Class B members, if any, at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. The presence of members or of proxies entitled to cast sixty percent (60%) of the votes of each class of membership shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirement set forth above, and the required quorum at each subsequent meeting shall be one-half (1/2) of the required quorum of the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting. In the event that two-thirds (2/3) of the Class A membership or two-thirds (2/3) of the Class B membership are not present in person or by proxy, members not present may give their written assent to the action taken at said meeting.

Section 2. If by January 1, 1991, the Declarants shall decide to develop the following lands, such additional lands or any portion thereof may be annexed to said properties without the assent of Class A members:

The property described in Deed Book 3510, Page 271, Cumberland County Registry. See description attached hereto as Exhibit "C". There is excepted from said property the property conveyed to Carolina Telegraph Company in Deed Book 3471, Page 246, Cumberland County Registry.

However, the development of additional land described in this section shall be in accordance with the general plan submitted to the Federal Housing Administration, and the Veterans Administration with the processing papers for the first section. Detailed plans for the development of additional lands must be submitted to the Federal Housing Administration and the

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Veterans Administration prior to such development. If either the Federal Housing Administration or the Veterans Administration determines such detailed plans are not in accordance with the general plan on file and either agency so advises the Association and the Declarants, the development of the additional lands shall have the consent of two-thirds (2/3) of the voting membership.

ARTICLE XI

GENERAL PROVISIONS

Section 1. Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of these Declarations. Failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

Section 3. Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, for a term or twenty (20) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five percent (75%) of the Lot Owners, provided that no amendment shall alter any obligation to pay ad valorem taxes or assessments for public improvements, as herein provided, or affect any lien for the payment thereof established herein. Any amendment must be properly recorded.

Section 4. FHA / VA APPROVAL. As long as there is Class B membership, the following actions will require the prior approval of the Federal Housing Administration of the Veterans Administration: Annexation of additional properties, dedication of Common Area, and amendment of this Declaration of Covenants, Conditions and Restrictions.

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Section 5. Statutory Provisions. This instrument is prepared in accordance with Chapter 47 A of the General Statutes of North Carolina and Section 27-10(j) 7 of the Fayetteville City Code, the provisions of which are incorporated by reference as if fully set out herein. Any inconsistencies between these two statutory provision shall be governed by Chapter 47 A of the General Statutes.

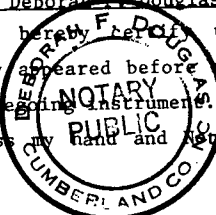
IN WITNESS WHEREOF, the undersigned, being the Declarants herein, have hereunto set their hands and seals this the 10th day of May, 1990.

Frank T. Edwards (SEAL)
FRANK T. EDWARDS

Betty M. Edwards (SEAL)
BETTY M. EDWARDS

NORTH CAROLINA
CUMBERLAND COUNTY

I, Deborah J. Douglas, a Notary Public of said County and State, do hereby certify that FRANK T. EDWARDS and BETTY M. EDWARDS personally appeared before me this day and acknowledged the due execution of the foregoing instrument.
Witness my hand and Notarial Seal, this the 10th day of May, 1990.



Deborah J. Douglas
NOTARY PUBLIC

My commission expires: 1/12/94

The foregoing Certificate(s) of Deborah J. Douglas

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By George E. Tatam REGISTER OF DEEDS FOR CUMBERLAND COUNTY,
George E. Tatam Deputy/Assistant - Register of Deeds

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EXHIBIT "A"

Being all that area known as North View Villas, Phase One, as recorded in Book of Plats 7d, Page 10d, Cumberland County, North Carolina Registry.

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EXHIBIT "B"

Being all of the area designated as "Common Area", as shown on the plat of North View Villas, Phase One, recorded in Book of Plats 7d, Page 102, Cumberland County, North Carolina Registry.

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Exhibit "C"

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GEORGE P. LUTON
REGISTER OF DEEDS
CUMBERLAND COUNTY, N.C.

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NORTH CAROLINA

DEED OF CORRECTION

CUMBERLAND COUNTY

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THIS DEED, made and entered into this the 14th day of August, 1989, by and between, DARRELL R. DENT and wife, SUSAN E. DENT, DANIEL C. DENT and wife, SHEILA P. DENT, EDWARD R. MOORE and wife, FAYE M. MOORE, DONALD SCHWAB and wife, MARY M. SCHWAB, VERNON C. RAMSEY and wife, BONITA J. RAMSEY and DARYL K. EDWARDS, herein called Grantors and FRANK T. EDWARDS and wife, BETTY M. EDWARDS herein called Grantees, all of Cumberland County, North Carolina;

WITNESSETH:

That whereas, Grantors executed to Grantees a certain deed dated the 28 day of FEBRUARY, 1989 and recorded in Book 3461, Page 771, in the Office of Register of Deeds of Cumberland County; and whereas, by mutual mistake, the said deed contained errors in the signing by the Grantees in that several names were signed on one line and that all of the names were not sealed, and whereas, Grantees have requested Grantors to correct said errors and Grantors have agreed to do so;

NOW, THEREFORE, Grantors for the purpose of correcting said errors and in consideration of the sum of One Dollar (\$1.00) to them in hand paid, have bargained and sold and by these presents does bargain, sell and convey unto Grantees, their heirs and assigns, a certain tract or parcel of land lying in Carvers Creek Township, Cumberland County, North Carolina, and more particularly described as follows:

TRACT I:

Beginning at an existing iron pipe at the southern most corner of a 7.12 acre tract now or formerly belonging to C.W. Smith Construction Company, Inc., and Robert W. Edwards and wife Ruth A. Edwards recorded in Deed Book 2927, Page 351 Cumberland County, North Carolina Registry and running thence with the eastern line of the above described 7.12 acre tract North 19 degrees 32 minutes East, 791.88 feet to an existing iron pipe; thence with the southern line of a tract belonging to Wachovia Bank and Trust Company recorded in Deed Book 2720, Page 283 Cumberland County, North Carolina Registry South 70 degrees 28 minutes East, 399.88 feet to an existing iron pipe in the western right-of-way margin of U.S. Highway 401 North; thence with the western right-of-way margin of U.S. Highway 401 North South 19 degrees 31 minutes West, 792.02 feet to an existing concrete monument; thence North 70 degrees 27 minutes West, 400.11 feet to the beginning. Containing 7.27 acres, more or less.

TRACT II:

Beginning at an existing iron pipe at a point South 19 degrees 32 minutes West 15.02 feet from the eastern most corner of 7.12 acre tract now or formerly belonging to C.W. Smith Construction Company, Inc., and Robert W. Edwards and wife Ruth A. Edwards recorded in Deed Book 2927, Page 351, Cumberland County, North Carolina Registry said point also being in the southern line of a tract belonging to Wachovia Bank and Trust Company and running thence with Wachovia Bank and Trust Company western line North 19 degrees 32 minutes East 15.02 feet to a point in the southern right-of-way margin of Coronation Drive as shown on a plat of Ascot, Section 2, Part 1 recorded in Plat Book 42, Page 7, Cumberland County, North Carolina Registry; thence with the

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southern right-of-way margin of Coronation Drive South 70 degrees 28 minutes East, 399.88 feet to a point in the western right-of-way margin of U.S. Highway 401 North; thence with the western right-of-way margin of U.S. Highway 401 North South 19 degrees 31 minutes West 15.02 feet to an existing iron pipe, Rea's northeast corner; thence with Rea's northern line North 70 degrees 28 minutes West, 399.88 feet to the beginning point, Rea's northwest corner. Containing 0.14 acres, more or less.

TO HAVE AND TO HOLD said lands together with all privileges and appurtenances thereto belonging to the Grantees and their heirs and assigns in fee simple forever.

And the Grantors covenant that they are seized of said land in fee and have the right to convey the same in fee simple; that the same is free and clear of all encumbrances and that they will warrant and defend the title herein conveyed against the lawful claims of all persons whomsoever.

Wherever used herein, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders as the context may require.

IN TESTIMONY WHEREOF, the said Grantors have hereunto set their hands and seals the day and year first above written.

Edward R. Moore (SEAL)
EDWARD R. MOORE

Faye M. Moore (SEAL)
FAYE M. MOORE

Darrell R. Dent (SEAL)
DARRELL R. DENT

Susan E. Dent (SEAL)
SUSAN E. DENT

Daniel C. Dent (SEAL)
DANIEL C. DENT

Sheila P. Dent (SEAL)
SHEILA P. DENT

Donald P. Schwab (SEAL)
DONALD SCHWAB

Mary M. Schwab (SEAL)
MARY M. SCHWAB

Vernon C. Ramsey (SEAL)
VERNON C. RAMSEY

Bonita J. Ramsey (SEAL)
BONITA J. RAMSEY

Daryl K. Edwards (SEAL)
DARYL K. EDWARDS

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NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that DONALD SCHWAB and wife, MARY M. SCHWAB personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.

Mitzi D. Allison
NOTARY PUBLIC

My commission expires: 8/3/92

NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that VERNON C. RAMSEY and wife, BONITA J. RAMSEY personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.

Mitzi D. Allison
NOTARY PUBLIC

My commission expires: 8/3/92

NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that EDWARD R. MOORE and wife, FAYE M. MOORE personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.

Mitzi D. Allison
NOTARY PUBLIC

My commission expires: 8/3/92

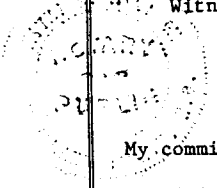
LAW OFFICES
LACKWELL SWARINGEN
& RUSS, P. A.
HERITAGE SQUARE
900 DICK STREET
FAYETTEVILLE, N. C.
28301

NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that DARRELL R. DENT and wife, SUSAN E. DENT personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.



Mitzi D. Allison
NOTARY PUBLIC

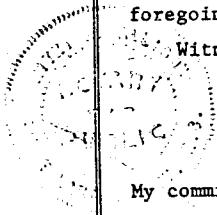
My commission expires: 8/13/92

NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that DANIEL C. DENT and wife, SHEILA P. DENT personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.



Mitzi D. Allison
NOTARY PUBLIC

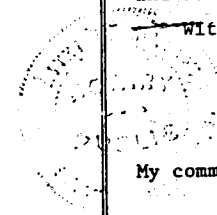
My commission expires: 8/13/92

NORTH CAROLINA

CUMBERLAND COUNTY

I, Mitzi D. Allison, a Notary Public of said County and State, certify that DARYL K. EDWARDS personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 14th day of August, 1989.



Mitzi D. Allison
NOTARY PUBLIC

My commission expires: 8/13/92

LAW OFFICES
LACKWELL SWARINGEN

The foregoing Certificate(s) of Mitzi D. Allison

are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By George E. Tatum REGISTER OF DEEDS FOR CUMBERLAND COUNTY,
By Louelys B. Adams Deputy/Assistant Register of Deeds **NO REVENUE**