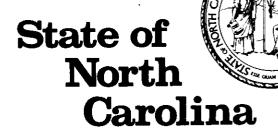
18210



Department of the Secretary of State

To all to whom these presents shall come, Greeting:

BOOK 3089 FAGE 161

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (* sheets) to be a true copy of

ARTICLES OF INCORPORATION

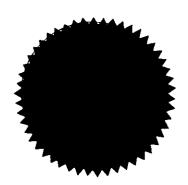
OF

WINDING CREEK CONDIMINIUMS, INC.

and the probates thereon, the original of which was filed in this office on the 2nd day of August 19 85, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 2nd day of August in the year of our Lord 1985.





ARTICLES OF INCORPORATION

OF

WINDING CREEK CONDOMINIUMS, INC.

In compliance with the requirements of Chapter 55A of political #363105

North Carolina General Statutes, the undersigned, natural FILED THAT EURE

person of full age, has this day executed these Articlescoptary if STATE NATH CAROLINA

Incorporation for the purpose of forming a non-profit corporation

and hereby certify:

ARTICLE I

The name of the Corporation is WINDING CREEK CONDOMINIUMS, INC., hereinafter called the "Corporation".

ARTICLE II

The principal and registered office of the Corporation is located at Unit #599C, Winding Creek Road, Fayetteville, Cumberland County, North Carolina 28304.

ARTICLE III

DORIS WORTH, whose address is 599C, Winding Creek Road, Fayetteville, North Carolina 28304, is hereby appointed the initial registered agent of the Corporation.

ARTICLE IV

The Corporation does not contemplate pecuniary gain or profit to the members thereof, and no part of the Corporation's net income shall inure to the benefit of any of its officers, directors or members or any other private individual. The purposes and objects of the Corporation shall be to administer the operation and management of WINDING CREEK CONDOMINIUMS (hereinafter called "the Condominium"), a condominium to be established in accordance with the laws of the State of North Carolina upon the property situate, lying and being in Cumberland County, North Carolina, and more particularly described in Exhibit "A" of the formal Declaration of Condominium, as amended, recorded in the Public Records of Cumberland County, North Carolina, said Exhibit and Declaration of Condominium being incorporated herein by reference; to undertake the performance of the acts and duties incident to the

administration of the operation and management of said Condominium in accordance with the terms, provisions, conditions and authorizations contained in these Articles of Incorporation and the Declaration of Condominium and each subsequent amendment thereto at any time said property, and the improvements now or hereafter situated thereon, have heretofore been or are submitted to the plan of Condominium Ownership; and to own, operate, lease, sell, trade and otherwise deal with such property, whether real or personal, as may be necessary or convenient in the administration of said Condominium.

ARTICLE V

The Corporation shall have the following powers:

- 1. The Corporation shall have all of the powers and privileges granted to Non-Profit Corporations under the law pursuant to which this Corporation is chartered, and all of the powers and privileges which may be granted unto said Corporation under any other applicable laws of the State of North Carolina, including the Unit Ownership Act.
- 2. The Corporation shall have all the powers reasonably necessary to implement and effectuate the purposes of the Corporation, including but not limited to the following:
 - (a) To make and establish reasonable rules and regulations governing the use of Condominium Units and Common Property in the Condominium as said terms may be defined in said Declaration of Condominium to be recorded.
 - (b) To levy and collect assessments against members of the Corporation to defray the common expenses of the Condominium as may be provided in said Declaration of Condominium and in the By-Laws of this Corporation which may be hereafter adopted, including the right to levy and collect assessments for the purposes of acquiring, operating, beasing, managing and otherwise trading and dealing with sink projectly, whether read or personal, including Condominium Units in the Condominium, which may be necessary or convenient in the operation and management of the Condominium and in accomplishing the purposes set forth in said

"RECORD OF POOR QUALITY DUE TO CONDITION OF ORIGINAL DOCUMENT."

- (c) To maintain, repair, replace, operate and manage the Condominium and the property comprising same, including the right to reconstruct improvements after casualty and to make further improvement of the Condominium property, and to make and enter into any and all contracts necessary or desirable to accomplish said purposes.
- (d) To contract for the management of the Condominium and to delegate to such contractor all of the powers and duties of the Association except those which may be required by the Declaration of Condominium to have approval of the Board of Directors or membership of the Corporation.
- (e) To acquire and enter into, now or at any time hereafter, leases and agreements whereby the Association acquires leaseholds, memberships and other possessory or use interests in land or facilities including, but not limited to, swimming pools, tennis courts, and other recreation facilities whether or not contiguous to the lands of the Condominium to provide enjoyment, recreation or other use or benefit to the owners of Condominium Units.
- (f) To enforce the provisions of the Declaration of Condominium, these Articles of Incorporation, the By-Laws of the Corporation which may be hereafter adopted, and the rules and regulations governing the use of the Condominium as the same may be hereafter established.
- (g) To exercise, undertake and accomplish all of the rights, duties and obligations which may be granted to or imposed upon the Corporation pursuant to the Declaration of Condominium aforementioned.

ARTICLE VI

The qualification of the members, the manner of their admission to membership and termination of such membership, and voting by members shall be as follows:

1. The Owners of all Condominium Units in the Condominium shall be members of the Corporation, and no other person or entities shall be entitled to membership, except as provided

in Article III of the Declaration of Unit Ownership of the Winding Creek Condominiums, as amended.

- 2. Membership shall be established by the acquisition of fee title to a Condominium Unit in the Condominium, or by acquisition of a fee ownership interest therein, whether by conveyance, devise, judicial decree or otherwise, and the membership of any party shall be automatically terminated upon his being divested of all title to or his entire fee ownership interest in any Condominium Unit, except that nothing herein contained shall be construed as terminating the membership of any party who may own two or more Condominium Units or who may own a fee ownership interest in two or more Condominium Units, so long as such party shall retain title to or a fee ownership interest in a Condominium Unit.
- 3. The interest of a member in the funds and assets of the Corporation cannot be assigned, hypothecated or transferred in any manner, except as an appurtenance to his Condominium Unit. The funds and assets of the Corporation shall belong solely to the Corporation subject to the limitation that the same be expended, held or used for the benefit of the membership and for the purposes authorized herein, in the Declaration of Condominium and in the By-Laws.
- 4. On all matters which the membership shall be entitled to vote, each Condominium Unit shall have a vote equal to its appurtenant undivided interest in the Common Area as set forth in Article II of the Declaration of Condominium. The vote of each Unit may be cast or exercised by the Owner or Owners of each Condominium Unit in such manner as may be provided in the By-Laws of the Corporation. Should any member own more than one Condominium Unit, such member shall be entitled to exercise or cast the votes associated with each Condominium Unit owned in the manner provided by said By-Laws.

ARTICLE VII

The Corporation shall have purperual existence.

ARTICLE VIII

The affairs of this Corporation shall be managed by the

President of the Corporation, assisted by the Vice President,
Secretary and Treasurer, subject to the directions of the
Board of Directors. The Board of Directors, or the President
with the approval of the Board of Directors, may employ a
Managing Agent and/or such other managerial and supervisory
personnel or entities to administer or assist in the administration
of the operation and management of the Condominium, and the
affairs of the Corporation, and any such person or entity may
be so employed without regard to whether such person or entity
is a member of the Corporation or a Director or Officer of the
Corporation, as the case may be.

ARTICLE IX

The number of members of the first Board of Directors of the Corporation shall be three (3) as named by the "Grantor" as such term is defined in the Declaration of Unit Ownership of the Winding Creek Condominiums, as amended. The number of members of succeeding Boards of Directors shall be as provided from time to time by the By-Laws of the Corporation. The members of the Board of Directors shall be elected by the members of the Corporation at the Annual Meeting of the membership as provided by the By-Laws of the Corporation, and at least a majority of the Board of Directors shall be members of the Corporation or shall be authorized representatives, officers or employees of a corporate member of the Corporation.

ARTICLE X

The Board of Directors shall elect a President, Vice President, Secretary and Treasurer. The President shall be elected from among the membership of the Board of Directors, but no other officer need be a Director. The same person may hold two offices, the duties of which are not incompatible; provided, however, that the office of President and Vice President shall not be held by the same person, nor shall the cline of President and Secretary be held by the same person.

ARTICLE XI

The names and post office addresses of the initial Board of Directors, who, subject to the provisions of these Articles of Incorporation, the Py-Laws and the laws of the State of the table for the Laws and the laws of the State of

Meeting of the Membership (or until their successors are elected and qualify) are as follows:

NAME

ADDRESS

Robert A. Keisler

6405 N. Trenholm Road Columbia, SC 29206

Ed R. Robinson

236 Spring Valley Road Columbia, SC 29204

F. Roy Shirley, Jr.

104 Kerryton Road Columbia, SC 29204

ARTICLE XII

The original By-Laws of the Corporation shall be adopted by a majority vote of the members of the Corporation present at a meeting of members at which a majority of the membership is present, and thereafter, such By-Laws may be altered or rescinded only in such manner as said By-Laws provide.

ARTICLE XIII

Every Director and every officer of the Corporation shall be indemnified by the Corporation against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party, or in which he may become involved, by reason of his being or having been a Director or Officer of the Corporation, whether or not he is a Director or Officer at the time such expenses are incurred, except in such cases wherein the Director or Officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties; provided that, in the event of any claim for reimbursement or indemnification hereunder based upon a settlement by the Director or Officer seeking such reimbursement or indemnification, the indemnification herein shall only apply if the Board of Directors approves such settlement and reimbursement as being in the best interests of the Corporation. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights a subject of the extreme follower may be entitled.

ARRIGHT NY

An amendment or amendments to these Articles of Incorporation shall require the assent of the Unit Owners owning seventy-five (75%) percent of the Common Areas and Facilities.

BOOK 3089 FAST 168

Material amendments to these Articles of Incorporation must be approved by Institutional Lenders as set forth in Article XXVII (D) of the Declaration of Condominium.

ARTICLE XV

The Corporation may be dissolved with the assent given in writing and signed by not less than three-fourths (3/4) of the voting members. Upon dissolution of the Corporation, other than incident to a merger or consolidation, the assets of the Corporation shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Corporation was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE XVI

As long as the Grantor maintains a controlling interest in the Association, the following actions will require the prior approval of the Veterans Administration and/or the Federal Housing Administration: Annexation of additional properties, mergers and consolidations, mortgaging of Common Area, dedication of Common Area, dissolution or amendment of the Articles of Incorporation.

ARTICLE XVII

The name and address of the incorporator is as follows:

Ed R. Robinson

236 Spring Valley Road
Columbia, SC 29204

(SEAL

SOUTH CAROLINA

RICHLAND COUNTY

I, Kerly A. Aleresius, a Notary Public in and for the State and County aforesaid, do hereby certify that each acknowledged the due execution of the foregoing instrument for the purposes therein contained.

witness my hand and notarial seal, this the day of ______, 1985.

Notary Public A. Alexandra

My Commission Expires:

12/14/93

North Carolina: Cumberland County

Received / day of 15 19 Send Page /6

Leage & July Register of Deeds