

SOSID: 1061449
 Date Filed: 9/4/2008 9:40:00 AM
 Elaine F. Marshall
 North Carolina Secretary of State
 C200824600398

State of North Carolina
 Department of the Secretary of State

ARTICLES OF INCORPORATION
 NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: Walnut Grove at Lasater Road Homeowners' Association, Inc.
2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:
 Number and Street 7206 NC Hwy 210 North
 City, State, Zip Code Angier, NC 27501 County Harnett
4. The mailing address *if different from the street address* of the initial registered office is:

5. The name of the initial registered agent is:
R. Hughie Surles
6. The name and address of each incorporator is as follows: _____
John B. Adcock (organizer only), 133 Spring Avenue, Fuquay Varina, NC 27526
7. (Check either a or b below.)
 a. The corporation will have members.
 b. The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:
7206 NC Hwy 210 North, Angier, NC 27501 County Harnett
11. The mailing address *if different from the street address* of the principal office is:

12. These articles will be effective upon filing, unless a later time and/or date is specified: _____

This is the 29th day of August, 2008.

Signature of Incorporator

John B. Adcock, organizer

Type or print Incorporator's name and title, if any

NOTES:

1. Filing fee is \$60. This document and one exact or conformed copy of these articles must be filed with the Secretary of State.

**EXHIBIT A
TO THE
ARTICLES OF INCORPORATION
OF
WALNUT GROVE AT LASATER ROAD
HOMEOWNERS' ASSOCIATION, INC.**

1. The purposes for which the Corporation is organized are as follows:
 - (1) To maintain, repair and replace certain common areas and a subdivision road located in the County of Harnett, State of North Carolina, and shown on that certain Plat recorded in the Office of the Harnett County Register of Deeds at Book 2008, Page 737(The residential subdivision known as "Walnut Grove");
 - (2) To own, purchase, manage, maintain, repair and replace any or all of the equipment or other property of any type, used in connection with the functions described in Article 1(1) above;
 - (3) To establish an orderly, equitable and efficient system of billing to pay for the expenses incurred in the furtherance of the aforesaid purposes;
 - (4) To promulgate such rules and regulations and perform such deeds and acts as are deemed necessary to achieve the aforesaid objectives and to promote the health, safety and welfare of the members of this Corporation; and
 - (5) To exercise the transaction of any lawful activity which a Corporation organized under the Nonprofit Corporation Act (North Carolina General Statutes, Chapter 55A) of the State of North Carolina by law may now or hereafter have or exercise.

2. The powers of the Corporation in furtherance of the purposes set out in Article 1 above are as follows:
 - (1) To exercise all of the powers and privileges and perform all of the duties and obligations or things reasonably necessary or desirable for carrying out the purposes set forth herein and for protecting the lawful rights and interests of its members in connection therewith;
 - (2) To fix, levy, collect and enforce payment, by any lawful means, of all charges or assessments to members and to pay all expenses in connection therewith and all other expenses incident to the conduct of the business of the Corporation, including all license fees, taxes or governmental charges levied thereon;
 - (3) To acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of the real property subject to such conditions as may be agreed to by the members as provided in the Bylaws (the "Bylaws") the terms of which are incorporated herein by reference;

and the Declaration of Covenants, Conditions and Restrictions Walnut Grove at Lasater Road, recorded in the Harnett County Registry (the "Declaration"), the terms of which are incorporated herein by reference;

- (4) To borrow money;
- (5) To dedicate, sell or transfer all or any part of its property to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members as provided in the Bylaws and the Declaration; and
- (6) To have and to exercise any and all powers, rights and privileges which a corporation organized under the Nonprofit Corporation Act (North Carolina General Statutes, Chapter 55A) of the State of North Carolina by law may now or hereafter have or exercise.

- 3. The Corporation shall have members with such designations, rights, powers and privileges as provided in the Bylaws and by the Declaration.
- 4. The directors of the Corporation shall be elected by the members in the manner provided in the Bylaws and the Declaration.
- 5. No part of the net earnings of the Corporation shall inure to the benefit of any officer, director or member of the Corporation; and upon dissolution of the Corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be dedicated to an appropriate public agency to be used for purposes similar to those for which the Corporation was created or, in the event that such dedication is refused acceptance, distributed to any association or associations organized for purposes similar to those set forth in Article 1 hereinabove, all as more particularly provided in the Bylaws and the Declaration.
- 6. The number of directors constituting the initial Board of Directors shall be two (2); and the names and addresses of the persons who are to serve as the initial directors are:

<u>Name</u>	<u>Address</u>
R. Hughie Surles	7206 Hwy 210 N., Angier, NC 27501
Richard Keith Bullock	72 Overlook Court, Angier, NC 27501