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GEORGE E. TATUM
REGISTER OF DEEDS
CUMBERLAND CO., N.C.

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**NORTH CAROLINA
CUMBERLAND COUNTY**

**AMENDMENT OF COVENANTS,
CONDITIONS AND RESTRICTIONS
OF KAREN LAKE TOWNHOMES**

KAREN LAKES TOWNHOMES, INC., having adopted the following AMENDMENTS at the Annual Meeting of its members on April 24, 1993, after proper notice and majority approval as required and specified by the Covenants and By-Laws of the Association, hereby through its duly elected Officers does formally institute and file the following CHANGES, REVISIONS AND AMENDMENTS OF DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF KAREN LAKE TOWNHOMES originally recorded in Book 3132, Page 110, Cumberland County Registry, also amended in Book 3139, Page 349, said Registry (all references are to provisions in Book 3132, Page 110, et seq.; unless otherwise stated):

- (a) In ARTICLE II, Section 1.b. Correct "succeed" to read "exceed";
- (b) In ARTICLE V: (1) Amend Section 3.a. by changing "five percent (5%)" to "ten percent (10%);
- (2) Amend Section 3.b. by substituting the following after the word "above" (third line): "ten percent (10%) by vote of two-thirds (2/3) of the members' votes represented in person or by proxy at a meeting duly called for this purpose.";
- (3) Amend Section 4. by substituting the following after the word "two thirds (2/3)" (eighth line): "of the members' votes, represented in person or by proxy at a meeting duly called for this purpose.";
- (c) In regard to Section 5. of ARTICLE V, as amended and as appears in Book 3139, Page 349, correct and amend as follows:
- (1) Correct the second "WHEREAS" paragraph in Book 3139, Page 349, to read: "WHEREAS, It is necessary to amend ARTICLE V, Section 5 in its entirety, as follows:";
- (2) In Section 5.d., in the fourth line change "A" to "B";
- (d) AMEND Section 7. of ARTICLE V in its entirety by substituting the following: "Notice and Quorum for Any Action Authorized Under Section 3 and 4. Written notice of the initial meeting called for the purpose of taking any actions authorized under Section 3 or Section 4 of this Article V shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to cast sixty percent (60%) of all the votes shall constitute a quorum. If a quorum is not represented at the initial meeting, the required quorum at the subsequent meeting shall be one-half (1/2) of the quorum required for the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days nor less than twenty-four (24) hours following the preceding meeting.";
- (e) In ARTICLE X, Section 4. remove the last sentence of that section;
- (f) In ARTICLE X, Section 7. remove the last sentence of that section;
- (g) Amend ARTICLE XII, Section 4(a), at the top of Page 13 (Book 3132, Page 122) by striking and removing the first two complete sentences beginning with "During" and ending with "required." (These sentences erroneously refer to a condominium regime and cannot apply to Karen Lake Townhomes.)

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EXCEPT as herein CHANGED, REVISED and AMENDED, the DECLARATION recorded in Book 3132, Page 110, Cumberland County Registry (and as amended in Book 3139, Page 349) remains in full force and effect. WITNESS the corporate execution by the duly appointed and elected President and Secretary of the Association, documenting and recording the April 24, 1993 adoption and approval of these amendments by the membership.

This 17th day of May, 1994

KAREN LAKE TOWNHOMES, INC.

By: Michael M. Martin
Michael M. Martin, President

Attest: Russell Reynolds
Russell Reynolds, Secretary
(Corporate Seal)



STATE OF NORTH CAROLINA

COUNTY OF CUMBERLAND

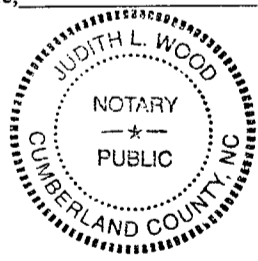
I, Judith L. Wood Notary Public, do hereby certify that RUSSELL REYNOLDS personally came before me this day and acknowledged that he is Secretary of Karen Lake Townhomes, Inc. and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by himself as its Secretary.

WITNESS my hand and official seal, this the 17th day of May, 1994.

Judith L. Wood
Notary Public,

My commission expires: 03/30/97

(seal)



The foregoing Certificate(s) of Judith L. Wood

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By George E. Tatum REGISTER OF DEEDS FOR CUMBERLAND COUNTY,
By Cheryl C. Hudson Deputy/Assistant - Register of Deeds