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J. LEE WARREN JR.
REGISTER OF DEEDS
CUMBERLAND CO., N.C.

Prepared By and Return To:
Holden Reaves, Esq.
Reaves & Reaves, PLLC
P.O. Box 53187
Fayetteville, NC 28305

**FIRST AMENDMENT TO DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS FOR
SAND HILL PRESERVE**

**THIS FIRST AMENDMENT TO DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS FOR SAND HILL PRESERVE** (this
"Amendment") is made and entered into as of the date set forth in the below notary
acknowledgment by **MCRENT, LLC**, a North Carolina limited liability company (the
"Declarant").

WITNESSETH:

WHEREAS, the Declarant previously executed that certain Declaration of
Covenants, Conditions and Restrictions for Sand Hill Preserve filed in Book 7631, Page
242, Cumberland County Registry (as amended hereby, the "Declaration");

WHEREAS, the Declaration applied to all lots and other property within the Sand
Hill Preserve subdivision, said property being more particularly described in that certain
plat of same recorded in Plat Book 120, Pages 78 - 79, said plat having been re-recorded
(to more fully describe the open space shown thereon) in Plat Book 120, Pages 108 -
109, all aforesaid Registry.

WHEREAS, Section 11.4 of the Declaration provides that the Declarant may
unilaterally amend the Declaration at any time during the Development Period without
the consent of any Lot Owners, as long as such amendment is reasonably consistent with
the design, scheme and purposes of the Declaration;

WHEREAS, the Development Period has not yet expired, and the Declarant

desires to execute this Amendment to make certain modifications to the Declaration that consistent with the design, scheme and purposes of the Declaration, all as set forth below.

NOW, THEREFORE, pursuant to its rights under Section 11.4 of the Declaration, and for and in consideration of the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Declarant hereby amends the Declaration as follows:

1. The first sentence of Section 5.3.1 is hereby deleted and replaced with the following sentence:

“It is estimated that the initial Assessment for Common Expenses payable to the Association shall be \$100.00 annually per Lot.”

2. The first sentence of Section 10.3 is hereby deleted and replaced with the following sentence:

“Except for vehicles being used by persons providing services to the Declarant, the Association, the Lot Owners or otherwise used or authorized to be used at the Subdivision by the Declarant, no part of the Subdivision may be used for the parking of any mobile home, camper, large commercial truck, boat, boat trailer, or any other similar vehicle (collectively, “Special Vehicles”), unless such Special Vehicles are (i) parked in the garage of the Lot Owner who owns such Special Vehicle and the garage door of such Lot Owner is completely closed at all times when a Special Vehicle is parked therein; or (ii) parked on a concrete parking pad behind the perimeter of the house located upon said Lot and shielded by a fence, unless a privacy fence is already in the back yard that sufficiently shields said Special Vehicle from the street and from the neighboring Lots.”

3. The Declarant hereby clarifies that the terms “Property” or “Subdivision” or “Sand Hill Preserve” as described in the Declaration shall mean all of the property shown on that certain plat of same recorded in Plat Book 120, Pages 78 – 79, said plat having been re-recorded in Plat Book 120, Pages 108 – 109, all aforesaid Registry.
4. Except as specifically amended herein, the Declaration remains unchanged and in full force and effect and the Declarant by its execution hereof, hereby ratifies, affirms and approves the Declaration, as specifically amended hereby. All capitalized terms that are not specifically defined herein shall have the meanings attributed to them in the Declaration.

[The Remainder of This Page Intentionally Left Blank]

IN WITNESS WHEREOF, the undersigned has executed this Amendment as of the date set forth in the below notary acknowledgment.

DECLARANT:

MCRENT, LLC

By: J. Malcolm McFadyen
J. Malcolm McFadyen
Member/ Manager

STATE OF NORTH CAROLINA

COUNTY OF C-2-L4

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: J. Malcolm McFadyen as Member/ Manager of McRent, LLC, a North Carolina limited liability company.

Date: 2-27-2008

Official Signature of Notary: [Signature]

Notary's Printed Name: Leonard H. Reaves

My commission expires: My Commission Expires August 25, 2009

[Affix Notary Seal or Stamp]

