

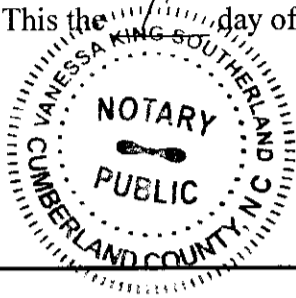


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NORTH CAROLINA  
CUMBERLAND COUNTY

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **F. ROYAL LOYD, JR., member-manager of Fox and Loyd Properties, LLC**

This the 7<sup>th</sup> day of December, 2006.



Vanessa King  
Official Signature of Notary  
My Commission Expires: 11/29/2008

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December 4, 2006

**Legal Description**

**0.719 Acre Tract**

**The Villas of LOCKWOOD PARK CONDOMINIUMS  
PHASE FIVE**

BEGINNING at the northwestern corner of The Villas of LOCKWOOD PARK CONDOMINIUMS, PHASE FOUR as recorded in Condo Plat Book 7, Page 69, Cumberland County, North Carolina Registry, said corner being in the southern right-of-way of Morganton Road (right-of-way varies) and running with the western line of said Phase Four South 01 degrees 40 minutes 31 seconds West, 267.84 feet to a point in the centerline of Hybarts Branch, also the southern line of The Villas of LOCKWOOD PARK CONDOMINIUMS tract as recorded in Condo Plat Book 7, Page 03, also of said registry;

Thence with said centerline of Hybarts Branch the following courses and distances:

South 87 degrees 35 minutes 28 seconds West, 27.55 feet to a point;

North 86 degrees 03 minutes 28 seconds West, 42.90 feet to a point;

North 89 degrees 22 minutes 43 seconds West, 50.99 feet to a point;

North 70 degrees 05 minutes 56 seconds West, 11.68 feet to a point;

Thence leaving said centerline of creek and running North 06 degrees 45 minutes 27 seconds East, 245.92 feet to a point in the aforementioned southern right-of-way of Morganton Road;

Thence with said right-of-way North 81 degrees 12 minutes 28 seconds East, 112.51 feet to the beginning.

Containing 0.719 acres.

Property is subject to a 30 foot easement for utilities, ingress, egress and regress, and any other easements of record.

Prepared by **MOORMAN, KIZER & REITZEL, INC.**

AS SHOWN ON CONDOMINIUM PLAT BOOK 7, PAGE 14-16 Cumberland County, NC Registry.

**Exhibit "B"**

Numerical Designations for Each Unit in Phase V  
THE VILLAS OF LOCKWOOD PARK CONDOMINIUMS

Unit 101  
Unit 102  
Unit 103  
Unit 104  
Unit 201  
Unit 202  
Unit 203  
Unit 204

**Exhibit "C"**

Percentage of Undivided Interest in Common Areas and Facilities  
The Villas of Lockwood Park Condominiums, Phase I - V

<u>Unit Number</u>	<u>Percentage Interest</u>
<u>PHASE I</u>	2.50
101	2.50
102	2.50
103	2.50
104	2.50
201	2.50
202	2.50
203	2.50
204	2.50
<u>PHASE II</u>	
101	2.50
102	2.50
103	2.50
104	2.50
205	2.50
206	2.50
207	2.50
208	2.50
<u>PHASE III</u>	
101	5.00
102	2.50
103	2.50
204	2.50
205	2.50
206	2.50
207	2.50
<u>PHASE IV</u>	
101	2.50

102	2.50
103	2.50
104	2.50
201	2.50
202	2.50
203	2.50
204	2.50

PHASE V

101	2.50
102	2.50
103	2.50
104	2.50
201	2.50
202	2.50
203	2.50
204	2.50