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J. LEE WARREN JR. REGISTER OF DEEDS CUMBERLAND CO., N.C.

Prepared by/Return to: F. Stuart Clarke; Thorp, Clarke & Neville, P.A.

P.O. Box 670, Fayetteville, NC 28302

NORTH CAROLINA

) SUPPLEMENTAL DECLARATION TO

) DECLARATION OF THE VILLAS OF

LOCKWOOD PARK CONDOMINIUMS,

CUMBERLAND COUNTY

) PHASE V

FOX AND LOYD PROPERTIES, LLC, a NC limited liability company, Owner and Declarant, hereby amends the Declaration of Condominiums of The Villas of Lockwood Park Condominiums recorded in Book 6997, Page 35, Cumberland County Registry, in accordance with Article XXXVII, Section B, amending said Declaration as set out below:

- 1. Additional land is being added to the Condominium property and shall be known as Phase V (Five). The legal description is set out on Exhibit "A" attached hereto.
- 2. The units of Phase V (Five) are set out on Exhibit "B".
- 3. The percentage of ownership in the common areas of each unit owner of Phase I (One), Phase II (Two), and Phase III (Three), Phase IV (Four), and Phase V (Five), shall now be an undivided 2.50% interest except Unit 101 of Phase III shall have an undivided 5.00% interest, as set out on Exhibit "C".
- 4. All terms and conditions, including all Development rights reserved in the original Declaration are incorporated into and are a part of this Supplemental Declaration.
- 5. The additional property, Phase V, is made subject to the Declarations including the original Exhibits "D" and "E".

IN WITNESS WHEREOF, FOX AND LOYD PROPERTIES, LLC, has caused these presents to be executed in its name by it Manager.

This the 7 day of December, 2006.

FOX AND LOYD PROPERITES, LLC

By:

F. Royal Loyd, Jr., Member-Manager

NORTH CAROLINA **CUMBERLAND COUNTY**

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: F. ROYAL LOYD, JR., member-manager of Fox and Loyd

Properties, LLC

Official Signature of Notary

My Commission Expires:

December 4, 2006

Legal Description
0.719 Acre Tract
The Villas of LOCKWOOD PARK CONDOMINIUMS
PHASE FIVE

BEGINNING at the northwestern corner of The Villas of LOCKWOOD PARK CONDOMINIUMS, PHASE FOUR as recorded in Condo Plat Book 7, Page 69, Cumberland County, North Carolina Registry, said corner being in the southern right-of-way of Morganton Road (right-of-way varies) and running with the western line of said Phase Four South 01 degrees 40 minutes 31 seconds West, 267.84 feet to a point in the centerline of Hybarts Branch, also the southern line of The Villas of LOCKWOOD PARK CONDOMINIUMS tract as recorded in Condo Plat Book 7, Page 03, also of said registry;

Thence with said centerline of Hybarts Branch the following courses and distances:

South 87 degrees 35 minutes 28 seconds West, 27.55 feet to a point; North 86 degrees 03 minutes 28 seconds West, 42.90 feet to a point; North 89 degrees 22 minutes 43 seconds West, 50.99 feet to a point; North 70 degrees 05 minutes 56 seconds West, 11.68 feet to a point;

Thence leaving said centerline of creek and running North 06 degrees 45 minutes 27 seconds East, 245.92 feet to a point in the aforementioned southern right-of-way of Morganton Road;

Thence with said right-of-way North 81 degrees 12 minutes 28 seconds East, 112.51 feet to the beginning.

Containing 0.719 acres.

Property is subject to a 30 foot easement for utilities, ingress, egress and regress, and any other easements of record.

Prepared by MOORMAN, KIZER & REITZEL, INC.

AS SHOWN ON CONDOMINIUM PLAT BOOK 7, PAGE 4-94 Cumberland County, NC Registry.

Exhibit "B"

Numerical Designations for Each Unit in Phase V THE VILLAS OF LOCKWOOD PARK CONDOMINIUMS

Unit 101 Unit 102 Unit 103 Unit 104 Unit 201 Unit 202 Unit 203 Unit 204

Exhibit "C"

Percentage of Undivided Interest in Common Areas and Facilities The Villas of Lockwood Park Condominiums, Phase I - V

Unit Number	Percentage Interest
PHASE I	2.50
101	2.50
102	2.50
103	2.50
104	2.50
201	2.50
202	2.50
203	2.50
204	2.50
PHASE II	
101	2.50
102	2.50
103	2.50
104	2.50
205	2.50
206	2.50
207	2.50
208	2.50
PHASE III	
101	5.00
102	2.50
103	2.50
204	2.50
205	2.50
206	2.50
207	2.50
PHASE IV	
101	2.50

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102		2.50
103		2.50
104		2.50
201		2.50
202		2.50
203		2.50
204		2.50
<u>PHASE</u>	<u>. V</u>	
101		2.50
102		2.50
103		2.50
104		2.50
201		2.50
202		2.50
203		2.50
204		2.50