Prepared by Kenneth C. Praschan Return to: SIDS MILLS PROPERTIES, LLC 8000 Corporate Centre Drive Suite 100 Charlotte, NC 28226

## **ASSIGNMENT OF RIGHTS OF DECLARANT**

THIS INSTRUMENT is made and entered into as of this \_\_\_\_\_\_ day of December, 2020, by and between THE VILLAGE AT ROCKFISH, LLC, a North Carolina limited liability company ("Assignor"), and SIDS MILLS PROPERTIES, LLC, a North Carolina limited liability company ("Assignee").

## WITNESSETH:

WHEREAS, Assignor is Declarant under certain Declaration of Covenants, Conditions, and Restrictions of The Village at Rockfish Subdivision recorded on October 15, 2012, in Deed Book 9018, Page 590, Cumberland County Registry, as amended by a First Amendment to Declaration of Covenants, Conditions and Restrictions of The Village at Rockfish Subdivision dated July 29, 2013 and recorded in Deed Book 9301, Page 871, Cumberland County Registry (the "First Amendment"), a Second Amendment to Declaration of Covenants, Conditions and Restrictions of The Village at Rockfish Subdivision dated March 4, 2015, and recorded in Deed Book 9606, Page 48, Cumberland County Registry, (the "Second Amendment"), "), a Third Amendment to Declaration of Covenants, Conditions and Restrictions of The Village at Rockfish Subdivision dated June 5, 2017, and recorded in Deed Book 10129, Page 567, Cumberland County Registry, (the "Third Amendment"), "), a Fourth Amendment to Declaration of Covenants, Conditions and Restrictions of The Village at Rockfish Subdivision dated October 5, 2015, and recorded in Deed Book 9752, Page 546, Cumberland County Registry, (the "Fourth Amendment"), (collectively, the "Declaration"); and

WHEREAS, by Deed recorded July 20, 2020 at Deed Book 10831, Page 604. Cumberland County Registry, Assignee obtained a portion of the remaining properties owned by the Smith Heirs (as defined in the Declaration recorded in Book 9018, Page 590, on Exhibit "B" reserved for future development as set forth in Article II of the Declaration and as described in Exhibit "B" attached to the Declaration with the intent that Assignee assume and continue the role of Declarant under the Declaration and the Class B



Member of The Village@Rockfish Homeowners Association, Inc. (the "Association") as the successor and assign of Assignor; and

WHEREAS, Assignee and Assignor desire to memorialize the assignment of Declarant's rights under the Declaration and the Class B Membership (as defined in Section 4.5.2 of the Declaration) in the Association to Assignee.

**NOW, THEREFORE**, in consideration of the premises, the mutual covenants herein contained, and other good and valuable consideration, it is agreed as follows:

- Assignor hereby covenants, warrants and represents that it is the sole holder of all right, title
  and interest (a) of the Declarant under the Declaration, and (b) to the Class B Membership in
  the Association, and has full right, power and authority to enter into this instrument and
  transfer and assign such rights as Declarant and Class B Member of the Association to
  Assignee without the consent of any other party.
- 2. Assignor assigns, conveys and transfers to Assignee all right, title and interest of the Declarant under the Declaration and to the Class B Membership in the Association.
- Assignee accepts such assignment and agrees to assume and perform the duties and obligations of the Declarant under the Declaration and Class B Member of the Association accruing from and after the date hereof.
- 4. Assignor agrees to defend, indemnify and hold Assignee harmless from any and all liability, loss, cost (including reasonable attorney's fees and costs) or damage which Assignee may incur and any and all claims and demands whatsoever on the Declarant's part to be performed or discharged under the Declaration, whether as Declarant or as Class B Member of the Association, prior to the date hereof.
- 5. Assignee agrees to defend, indemnify and hold harmless Assignor from any and all liability, loss, cost (including reasonable attorney's fees and costs) or damage which Assignor may incur and any and all claims and demands whatsoever which may be asserted against Assignor by reason of, and Assignee hereby specifically assumes, any and all obligations or undertakings on the Declarant's part to be performed or discharged under the Declaration, whether as Declarant or as Class B Member of the Association, on or after the date hereof.



IN WITNESS WHEREOF, the parties hereto have executed this instrument as the date set forth above.

ASSIGNOR:	
THE VILLAGE AT ROCKFISH, LLC,	
A North Carolina limited liability company	>
Name: Lawrence H. Walsh	
Title: Member Manager	
STATE OF NORTH CAROLINA	
COUNTY OF Cumber land	
County, North Carolina, do hereby certify that	a Notary Public for <u>Cumber land</u> <u>wrence 14. Walsh</u> personally appeared foregoing document for the purpose stated therein
Witness my hand and official seal, this the _	January 2021 day of <del>December</del> , <del>2020</del> .
Muondalin B. astura	NOTARY
My commission expires: 11 - 16 - 3035	PUBLIC S



ASSIGNEE:
SIDS MILLS PROPERTIES, LLC,
A North Carolina limited liability company
By: Name:  Title:
STATE OF NORTH CAROLINA Georgia
COUNTY OF OCONE
I, Angie M. Laird , a Notary Public for Ocoree  County, North Carolina, do hereby certify that John W. Roy III , personally appeared before me and acknowledged that he executed the foregoing document for the purpose stated therein and in the capacity indicated.
Witness my hand and official seal, this the $\frac{29}{200}$ day of December, 2020.
Notary Public Signature
My commission expires: 4/8/2024  My commission expires: 4/8/2024

P